



Earned Assets Resource Network San Francisco, CA

Project Title	Earned Assets Resource Network IDA Program
Contact Information	Ben Mangan 235 Montgomery Street, Suite 300 San Francisco, CA 94104 (415) 217-3662
AFI Grant Amount	\$1,000,000
Nonfederal Support	\$1,000,000
Project Description	Earned Assets Resource Network (EARN) will expand its existing AFI Project and offer 500 IDAs for homeownership, post-secondary education, or microenterprise. The match rate is \$2 to \$1, up to \$2,000 in participant savings. EARN's approach is to deliver the bulk of asset building assistance in-house, with select external agency partnerships to broaden the reach of IDAs.
Target Population	San Francisco neighborhoods of Bayview/Hunters Point, South of Market, Visitacion Valley, Western Addition, Richmond, and the Mission District.
Grantee/Collaborative Description	EARN is a nonprofit organization, established in 2001 to create and expand opportunities for access to wealth for low-income individuals. EARN has managed multiple AFI Projects and IDAs funded through other sources, enrolling over 750 account holders. Training and asset building services are primarily being administered by EARN. A series of community partners will add to this core work, enabling expansion of the IDA concept to communities where EARN does not currently operate. EARN's primary financial partner, Citibank, provides the infrastructure for the IDA accounts, and together with other local banks and credit unions, access to additional banking services and ongoing financial education.